MICT ADVISORY

Official Manila International Container Terminal Partner Advisory

7/18/2022

ADVISORY NO. 2022-1818

Dear Valued Customers.

Please see attached memorandum from the Office of the MICT CFO & Asst. Global Controller with subject "VAT Treatment on Sale of Services to Customers registered with the concerned Investment Promotion Agencies ("IPAs")"

See link here, if attachment is unavailable:

MICT Tax Memo No. 001-2022

This memorandum pertains to our compliance with BIR Revenue Regulation No. 21-2021 and Revenue Memorandum Circular No. 24-2022. <u>All requirements indicated in the memo must be submitted on or before August 22, 2022 for our BIR application and VAT-exemption approval.</u>

Kindly share to all relevant departments and partners in your business for their immediate attention and compliance.

Thank you,

MICT Management